Creating markets for industrial decarbonisation

UCL-BEIS roundtable, July 2020

Introduction

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9/&>.';3?14:!/#!</@!3!;34?15!./%&2!61!.413512!7/4!&/@!.346/#!>#2%:54>3&!94/2%.5:A!B.321;>.:!@141!
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&1014:!303>&36&1!5/!D/014#;1#5!>#!5<>:!./#5185A!E<>:!101#5!7/4;:!9345!/7!3!@>214!10>21#.1!C35<14>#C!
1814.>:1!5<35!5<1!F19345;1#5!7/4!G%:>#1::*!H#14C'!3#2!"#2%:54>3&!I54351C'!JGH"IK!341!%#21453?>#C!5/!
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3#2!>#2%:54'!3../%#5:!7/4!(PQ!/7!+=!1;>::>/#:A!F1.346/#>:>#C!5<>:!0>53&!9345!/7!5<1!+=!1./#/;'!
41R%>41:!3!./;6>#35>/#!/7!3994/3.<1:!>#.&%2>#CS!;/41!177>.>1#5!>#2%:54>3&!94/.1::1:*!:@>5.<>#C!5/!&/@!
.346/#!1#14C'!:/%4.1:!/4!.344>14:!J1ACA!<'24/C1#*!1&1.54>.>5'K*!.346/#!.395%41*!%:3C1!3#2!:5/43C1!
J,,+IK*!3#2!>;94/01;1#5:!5/!5<1!@3'!>#!@<>.<!./;;14.>3&!3#2!>#2%:54>3&!6%>&2>#C:!341!./#:54%.512*!
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Challenges for market creation

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E<1:1!:1.5/4:!3&:/!*$/.'0"$*'(01&)/2'&+33"0"%2+$2+1%A!Z1/9&1!@›&&!93'!;/41!7/4!3#!›Z</#1!/4!3!
9345›.%&34!24%C*!6%5!2›77141#5!5'91:!/7!:511&!2/#T5!<301!5<›:!&101&!/7!./#:%;14!21;3#2A!!X%45<14;/41*!
›#!5<1!6%:›#1::L5/L6%:›#1::!;34?15*!;3#'!/1#($%+",'&1'%12'4$5"'24"'()0/4$,+%6'(1-"0'21'
&+33"0"%2+$2"!&/@L.346/#!94/2%.5!›#!3!./;;/2›5'!;34?15A!D

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