

## Finance Committee

Monday 4 March 2024, 14:00

### Minutes

#### Present Members:

Roger Blundell (Chair); Professor Stephanie Bird (video conference); Dr Alun Coker; Professor Patrick Haggard; Tania Holt; Dr Michael Spence

#### Apologies:

Phil Clark

#### Observer:

Mary McHarg

#### In attendance:

Minutes 59-70: Deepan Banati, Director of Finance Business Partnering (Academic)

Minutes 59-70: Aimie Chapple, Vice President (Operations)

Minutes 59-70: Charu Gorasia, Chief Financial Officer

Minutes 59-70: Dr Clare Goudy, Chief of Staff to the President and Provost

Minutes 59-70: Natasha Lewis, General Counsel

Minutes 59-70: David Pacey, University Secretary

Minutes 59-70: Tom Turner, Director of Finance Business Partnering (Academic)

Minute 64: John Dubber, Chief Executive SU UCL

#### Officer(s):

Sarah West, Secretary to Finance Committee

Freya Markwell, Governance Officer

## Part I: Preliminary Business

### 59. Welcome and Operation of the Meeting

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activities and their contribution to the planned surplus and would also provide high level long-term projections.

- b. In response to questions regarding a new SU building, it was noted that initial scoping work was being carried out and would be considered and prioritised at the relevant Estates portfolio board. Whilst work and discussions were at an early stage, the SU had been closely involved and were confident that their requirements had been taken into account. The space being proposed would consolidate activities on one site, be mixed use, and could also be utilised for teaching.
- c. Following a question regarding how the SU ensured that it was meeting the needs of the changing student population, Mary McHarg, President SU UCL outlined how those forming the strategy for the SU were current and recent graduates who knew exactly what the experience was like. The offer and focus of the SU was constantly evolving to meet the needs of the changing demographics and in particular this year there had been an emphasis on the oversight and growing provision for PG students with the introduction of a new PG sabbatical officer.
- d. In relation to funding per student head, the Chief Executive SU UCL commented that core grant funding was not directly related to student population. It was difficult to draw direct comparisons with Russell Group SU's but over the next five years it was anticipated that UCL would rise back to the middle of the Russell Group in funding per capita.

64.3. Finance Committee noted the annual audited Financial Statements of Students' Union UCL for the year ended 31 July 2023.

**65. Confidential: P6 Management Accounts (January**

**68. Confidential: Estates Committee Minutes – 29 January 2024  
[Unconfirmed] (5-07)**

68.1. (5-07)